

2018 Qualified Default Investment Alternative Notice

To help you prepare for retirement, Webcor, Inc. offers you a 401(k) plan. You can choose to invest the contributions made to your account in a number of investment options. This notice describes the investment that will be used for contributions allocated to your account in the event you fail to select an investment option.

Investing in the Plan

Unless you make an investment selection, your contributions will be invested in the default option for the Plan.

The default option for our Plan is the American Funds Target Date Retirement Series[®]. Designed to simplify your investment decision-making, the Series is made up of 11 target date fund portfolios, each composed of a different mix of the American Funds, with retirement dates ranging from 2010 through 2060 in five-year increments. Each target date fund serves as a single diversified retirement portfolio — with an underlying investment approach aligned with its retirement date — so you only need to select one. Each fund in the Series attempts to balance investors' long-term needs for both return and conservation of capital.

American Funds investment professionals actively manage each target date fund's portfolio, moving it from a more growth-oriented approach to a more income-oriented focus as the fund gets closer to its target date. Once the fund reaches its target date, American Funds investment professionals continue to manage it for 30 years.

Although the target date funds are managed for investors on a projected retirement date time frame, the fund's allocation approach does not guarantee that investors' retirement goals will be met. For investors who are close to, or in, retirement, each fund's equity exposure may result in investment volatility that could reduce an investor's available retirement assets at a time when the investor has a need to withdraw funds. For investors who are further from retirement, there is a risk that a fund's allocation may over-emphasize investments designed to preserve capital and provide current income, which may prevent the investor from reaching his or her retirement goals.

In applying any particular asset allocation model to your own individual situation, you should also take into account your risk tolerance as well as your other assets and any investments outside your plan, such as your home equity, IRAs and savings accounts.

To determine which fund might be appropriate for you, find the date-specific fund in the following table that most closely matches the year in which you expect to retire and possibly start withdrawing money. If you fail to make an investment selection, your account contributions will be invested automatically in the fund whose target retirement date most closely matches your anticipated retirement under the terms of our plan (see the table on the following page).

Name of fund	Period of anticipated retirement
American Funds 2060 Target Date Retirement Fund SM	2058 and later
American Funds 2055 Target Date Retirement Fund [®]	2053 thru 2057
American Funds 2050 Target Date Retirement Fund [®]	2048 thru 2052
American Funds 2045 Target Date Retirement Fund [®]	2043 thru 2047
American Funds 2040 Target Date Retirement Fund [®]	2038 thru 2042
American Funds 2035 Target Date Retirement Fund [®]	2033 thru 2037
American Funds 2030 Target Date Retirement Fund [®]	2028 thru 2032
American Funds 2025 Target Date Retirement Fund [®]	2023 thru 2027
American Funds 2020 Target Date Retirement Fund [®]	2018 thru 2022
American Funds 2015 Target Date Retirement Fund [®]	2013 thru 2017
American Funds 2010 Target Date Retirement Fund [®]	2012 and earlier

For example, if, under the terms of the plan, your anticipated retirement date is 2016, your account will be invested in the 2015 Fund; for retirement in 2039, in the 2040 Fund; and for retirement in 2051, in the 2050 Fund. The target date is the year in which an investor is assumed to retire and begin taking withdrawals.

The 2060 Fund was added to the Series on March 27, 2015. If you were added to the Plan's recordkeeping system *on or after* March 27, 2015, and your estimated retirement date is 2058 or later, you will be defaulted into the 2060 Fund. If you were added to the Plan's recordkeeping system *before* March 27, 2015, and your estimated retirement date is 2058 or later, only your *future* contributions will be defaulted into the 2060 Fund; your *current* plan assets will remain in the 2055 Fund. To determine which fund you're currently invested in, refer to your most recent quarterly plan statement.

The target date funds are subject to the risks and returns of the underlying American Funds, which may be added or removed during the year. Investing outside the United States involves risks such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the funds' prospectuses. These risks may be heightened in connection with investments in developing countries. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than are higher rated bonds. The return of principal in bond funds and funds with underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations. Investments in mortgage-related securities involve additional risks, such as prepayment risk, as more fully described in the fund's prospectus. Investments in securities issued by U.S. governmental agencies or instrumentalities may not be guaranteed by the U.S. government.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the funds' prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.

Figures shown are past results for Class R-3 shares at net asset value and are not predictive of future results. Class R-3 shares were first offered on May 15, 2002. Class R-3 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated additional expenses.

Current and future results may be lower or higher than those shown here. Share prices and returns will vary, so you may lose money. Investing for short periods makes losses more likely. It's important that you read the prospectuses carefully before investing. You may want to consult with your personal tax advisor. For current information and month-end results, visit americanfunds.com/retire.

The table below shows the funds' expense ratios and average annual total returns as of March 31, 2017. (There is no sales charge for purchasing Class R shares.)

Class R-3 share					
Fund name	Gross/net expense ratios %	Lifetime returns %	10-year returns %	5-year returns %	1-year returns %
2060 Target Date Fund*	1.30/1.13	5.87	—	—	14.11

2055 Target Date Fund**	1.12/1.12	10.05	—	9.92	14.23
2050 Target Date Fund	1.11/1.11	5.78	5.88	9.94	14.13
2045 Target Date Fund	1.11/1.11	5.77	5.86	9.92	14.04
2040 Target Date Fund	1.11/1.11	5.75	5.84	9.86	13.78
2035 Target Date Fund	1.09/1.09	5.66	5.74	9.70	13.19
2030 Target Date Fund	1.08/1.08	5.56	5.65	9.41	11.73
2025 Target Date Fund	1.06/1.06	5.10	5.17	8.64	9.59
2020 Target Date Fund	1.04/1.04	4.56	4.62	7.48	8.23
2015 Target Date Fund	1.03/1.03	4.36	4.41	6.69	7.61
2010 Target Date Fund	1.03/1.03	4.11	4.15	6.03	7.15

*American Funds 2060 Target Date Retirement Fund® became available for purchase on March 27, 2015.

** American Funds 2055 Target Date Retirement Fund® became available for purchase on February 1, 2010.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, investment results reflect expense reimbursements, without which results would have been lower. The investment adviser is currently reimbursing a portion of other expenses for each share class of American Funds 2060 Target Date Retirement Fund.® The reimbursement will be in effect through at least January 1, 2018. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Investment results and net expense ratios reflect the reimbursement, without which the results would have been lower and the expenses would have been higher. The expense ratios are as of each underlying fund’s prospectus available at the time of publication and include the weighted average expenses of the underlying funds.

What if I do not want my contributions invested in the default fund?

To avoid having your contributions initially invested in the default fund, take the following actions by:

- Obtain an enrollment/change form from your plan administrator.
- Make your investment selection on the enrollment/change form.
- Return the completed enrollment/change form to your plan administrator, Teresa Steinmetz.

You can change the way your future contributions are invested at any time, or you can make an exchange from the default investment into any other investment available for your plan by going to the website www.sheakley.com/401k.